# UN SUSTAINABLE DEVELOPMENT GOALS

## Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

## Commercial, Office, and Business Process Outsourcing (BPO) development **Key Products** and Services business **SDG 8: Decent Work and Economic Growth DECENT WORK AND** VistaREIT provides employment opportunities to surrounding communities where the Company operates. This is done either through direct employment in property management and operations; or indirectly through contractual partners, and our tenant establishments that occupy spaces in buildings. The Company also contributes to decent work and economic growth through promotional spaces in our activity centers. The Company indirectly provides economic growth to the LGU where it has operations. Growth comes from through tax payments to the LGU, activity partnerships in its commercial spaces and activity centers, and other related initiatives. 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE SDG 9: Industry, Innovation and Infrastructure VistaREIT's operations contribute to bringing goods and services closer to the local communities where they operate, Societal and encourages small- and medium-scale industries to grow Value / and develop in our commercial, office, and BPO spaces. In Contribution addition, the Company's partnership with Villar SIPAG encourages farmers and small industries to develop their to UN SDGs initiatives and spur innovation that would lead to lasting positive change. 11 SUSTAINABLE CITIES **SDG 11: Sustainable Cities and Communities** VistaREIT's commercial, office, and BPO spaces encourage sustainable growth in the communities in which it operates, as the Company's establishments serve as one-stop shops for the needs of its citizens. Amenities that conform to international standards, such as activity centers, indoor playgrounds, shops, movie theaters, and other public spaces, contribute to the development of the community in terms of economic and social integration. In addition, the construction of transport terminals in the Company's malls contributes to infrastructure improvements in the communities it serves. This means that citizens in the communities where we operate no longer need to travel long distances to get what they need. VistaREIT also contributes in Vista Land's contribution to SDG 11, through the Communicities initiative of integrated urban development.

# Potential Negative Impact of Contribution

While VistaREIT brings positive impacts to local communities where it operates, it also recognizes that there may be impacts that are deemed unfavorable by the community, particularly to the environment and society. These include:

- Increase of traffic and vehicular pollution in the area
- Increase in water and energy demand, impacting overall community demand
- High wastewater output, requiring better wastewater treatment capacity and technologies
- Decrease in air quality during operational hours
- Increase in ambient air temperature within the areas of operation
- Potential biodiversity impacts due to the development of buildings

# Management Approach to Negative Impact

### **Adherence to Regulatory Standards**

VistaREIT fully complies with the environmental standards and regulations set by DENR, the LGUs, and other agencies, to mitigate the effects of pollution and climate-related impacts in its operations.

### Investments in technology

VistaREIT is investing in improving its wastewater treatment facilities in its facilities, and is looking into renewable energy as a way to reduce mainstream power consumption.

### **Transport Terminal Development**

VistaREIT continues to develop transport terminals within the vicinity of its malls to reduce the burden of traffic in the surrounding communities, and provide a means to get from one place to another in a safe and secure manner.

### **Collaboration with Communities**

Frequent consultations and collaborations within the surrounding communities on their need is something that Vistamalls has been doing for years, and will continue to do so in the future.